PMEX UPDATE

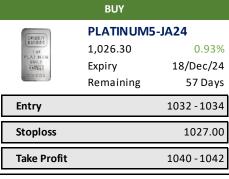


| BUY | | | | |
|-------------|--------------|---------------|--|--|
| 0 | CRUDE10-DE24 | | | |
| oiL | 70.70 | 0.94% | | |
| | Expiry | 19/Nov/24 | | |
| | Remaining | 28 Days | | |
| Entry | | 70.2 - 70.35 | | |
| Stoploss | | 69.70 | | |
| Take Profit | | 70.54 - 70.85 | | |



| | SELL | | |
|-------------|------------|-------------|--|
| (Matta | GO1OZ-DE24 | | |
| 106 | 2,746.90 | 0.29% | |
| FASCOLO | Expiry | 26/Nov/24 | |
| | Remaining | 35 Days | |
| Entry | | 2747 - 2746 | |
| Stoploss | | 2755.21 | |
| Take Profit | | 2740 - 2738 | |
| | | <u>'</u> | |



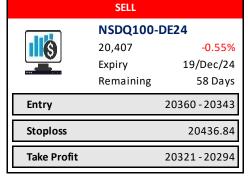




| | BUY | | | |
|-------------------|--------------|---------------|--|--|
| | ICOTTON-DE24 | | | |
| $\langle \rangle$ | 71.88 | -0.44% | | |
| | Expiry | 22/Nov/24 | | |
| | Remaining | 31 Days | | |
| Entry | | 72.05 - 72.1 | | |
| Stoploss | | 71.85 | | |
| Take Profit | | 72.38 - 72.55 | | |
| | | | | |

| SELL | |
|-----------|------------------------------------|
| DJ-DE24 | |
| 42,988 | -0.44% |
| Expiry | 19/Dec/24 |
| Remaining | 58 Days |
| | 43168 - 43139 |
| | 43298.66 |
| | 43038 - 43001 |
| | DJ-DE24 42,988 Expiry |

| | SELL | |
|-------------|------------|-------------|
| | SP500-DE24 | |
| (8) | 5,868 | -0.47% |
| | Expiry | 19/Dec/24 |
| magage. | Remaining | 58 Days |
| Entry | | 5881 - 5876 |
| Stoploss | | 5898.72 |
| Take Profit | | 5865 - 5860 |



| | BUY | | | |
|-------------|-----------------|-----------------|--|--|
| | GOLDUSDJPY-NO24 | | | |
| | 150.87 | 0.03% | | |
| | Expiry | 08/Nov/24 | | |
| | Remaining | 17 Days | | |
| Entry | 1 | .50.33 - 150.45 | | |
| Stoploss | | 149.99 | | |
| Take Profit | 1 | .50.61 - 150.72 | | |
| | | | | |

| | SELL | | | |
|-------------|-----------------|----------------|--|--|
| | GOLDEURUSD-NO24 | | | |
| | 1.0818 | 0.03% | | |
| | Expiry | 08/Nov/24 | | |
| | Remaining | 17 Days | | |
| Entry | 1 | .0826 - 1.0822 | | |
| Stoploss | | 1.08 | | |
| Take Profit | | 1.0806 - 1.08 | | |

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PMEX UPDATE



Major Headlines

Oil prices rose to \$75 a barrel on Tuesday, extending gains Positioning in the S&P 500 has reached extended levels, EUR/USD trades close to a fresh 11-week low near the roundfrom the previous session as investors weighed the impact of surpassing a three-year high, according to Citi strategists. The level support of 1.0800 in Tuesday's European session. The China's stimulus measures to boost its economy, and concerns benchmark index stands out as an outlier compared to other Euro (EUR) remains edgy as traders have priced in the over tension in the Middle East persisted. Brent crude futures markets, where conviction appears relatively low. The last European Central Bank (ECB) to cut interest rates again in the for December delivery rose 68 cents, or 0.92%, to \$74.97 at time positioning was this stretched, strategists note, the S&P December meeting as growing risks to Eurozone's economic 1033 GMT. U.S. West Texas Intermediate crude futures for 500 experienced a pullback of over 10% over the following 2-3 growth are expected to keep inflationary pressures within November delivery were up 66 cents at \$71.22 a barrel on the months. While they do not advise investors to reduce their striking distance of the central bank's target of 2%. This would contract's last day as the front month. see more...

gold rose 0.5% to \$2,733.15 per ounce see more...

Oil prices rise on China stimulus amid Mideast ceasefire push Risk looms as S&P 500 positioning reaches extended levels: Citi EUR/USD languishes ahead of ECB Lagarde's speech exposure, strategists flag the increased positioning see more...

Safe-haven demand secures gold near all-time highs USD/JPY: Can break above the major resistance at 151.00 US Dollar supported as markets cool down Fed's rate cut cycle lead to further USD strength. see more...

mean the fourth interest rate cut by the ECB this year. see more...

Gold climbed on Tuesday, trading not too far away from the We expected USD to trade in a sideways range of The US Dollar (USD) slightly retraces on Tuesday following a record peak it hit in the last session, as concerns over rising 149.00/150.00 yesterday. USD then dropped to 149.07 before small sprint higher on Monday that drove the US Dollar Index geopolitical tensions, U.S. election uncertainties and prospects staging a surprising sharp rally, reaching a high of 150.88 in NY (DXY), which gauges Greenback's value against six major of central banks lowering interest rates boosted demand. Spot trade. The sharp and swift increase in momentum is likely to currencies, to a fresh 11-week high after US equities retreated from their all-time highs. see more...

Economic Calendar

| Event | Dates | Time | Currency | Importance | Actual | Forecast | Previous |
|----------------------------|-----------|---------|----------|-----------------|--------|----------|----------|
| BoC Interest Rate Decision | 23/7/2024 | 6:45 PM | CAD | High volatility | | 3.75% | 4.25% |
| Existing Home Sales (Sep) | 23/7/2024 | 7:00 PM | USD | High volatility | | 3.88M | 3.86M |
| Crude Oil Inventories | 23/7/2024 | 7:30 PM | USD | High volatility | | | -2.191M |

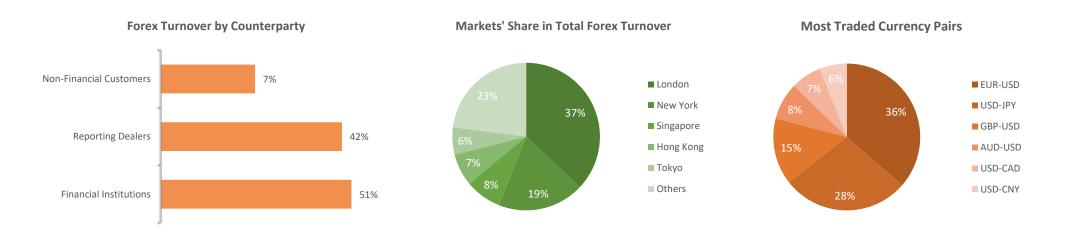
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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.5
- JPY/PKR: 1.86

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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